

Exhibit 5 to Second Amended and Supplemental Complaint



FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF 08-JAN-2004
EUROS IN 000'S
NAMEDEAL (1)

PRODUCT		2003 Full Year Actual				2002 Full Year Actual				BW PRIOR YTD Franchise Revenue			
		Dec Franchise Revenue	Franchise Revenue	2003 Full Year Actual	2002 Full Year Actual	BW PRIOR YTD Franchise Revenue	% Change Year Over	Jan Franchise Revenue	Bal Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Probability Weighted Pipeline	2004 Full Year Forecast	B/W 2003 Full Year Plan	
		-	4,579	23,370	(18,791)	-80%	-	9,432	1,769	1,769	20,000	(15,421)	
	26	26	1,077	23,370	1,077	-76%	-	9,432	1,769	1,769	20,000	1,077	
M&A		-	5,656	(17,715)	-	-	-	-	-	-	-	(14,344)	
Other Advisory		-	(567)	(1,199)	612	-51%	-	-	-	-	-	-	
Total Advisory		-	1,260	-	1,260	-	-	-	-	-	-	-	
Cost Hedging / Goodwill Funding / Loan Shortfall		-	4,171	2,856	1,315	46%	-	-	-	-	-	-	
Cross Selling		-	4,844	1,657	3,187	192%	-	-	-	-	-	-	
GM DCM JV		-	2,464	38,823	18,730	20,092	107%	6,131	2,319	2,319	-	38,823	
Total Cross Selling / Other		-	4,381	34,867	13,832	20,775	150%	-	-	-	-	34,807	
HYCM		-	6,845	73,428	32,662	40,887	126%	-	6,131	2,319	2,319	33,429	
Loan Syndications		-	25,274	5,008	30,025	(25,017)	-88%	-	29,475	983	983	25,000	
Total Debt Products		-	30,282	5,932	19,342	3,286%	-	-	29,475	983	983	25,000	
Equity		-	6,871	114,212	93,547	20,655	22%	-	45,038	5,070	5,070	105,000	
Equity Linked		-										5,232	
Total Equity		-										5,232	
Total Corporate Finance Product													

PRODUCT		2003 Full Year Actual				2002 Full Year Actual				BW PRIOR YTD Franchise Revenue			
		Dec Franchise Revenue	Franchise Revenue	2003 Full Year Actual	2002 Full Year Actual	BW PRIOR YTD Franchise Revenue	% Change Year Over	Jan Franchise Revenue	Bal Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Probability Weighted Pipeline	2004 Full Year Forecast	B/W 2003 Full Year Plan	
		-	4,579	23,370	(18,791)	-80%	-	9,432	1,769	1,769	20,000	(15,421)	
	26	26	1,077	23,370	1,077	-76%	-	9,432	1,769	1,769	20,000	1,077	
M&A		-	5,656	(17,715)	-	-	-	-	-	-	-	(14,344)	
Other Advisory		-	(567)	(1,199)	612	-51%	-	-	-	-	-	-	
Total Advisory		-	1,260	-	1,260	-	-	-	-	-	-	-	
Cost Hedging / Goodwill Funding / Loan Shortfall		-	4,171	2,856	1,315	46%	-	-	-	-	-	-	
Cross Selling		-	4,844	1,657	3,187	192%	-	-	-	-	-	-	
GM DCM JV		-	2,464	38,823	18,730	20,092	107%	6,131	2,319	2,319	-	38,823	
Total Cross Selling / Other		-	4,381	34,867	13,832	20,775	150%	-	6,131	2,319	2,319	33,429	
HYCM		-	6,845	73,428	32,662	40,887	126%	-	29,475	983	983	25,000	
Loan Syndications		-	25,274	5,008	30,025	(25,017)	-88%	-	29,475	983	983	25,000	
Total Debt Products		-	30,282	5,932	19,342	3,286%	-	-	29,475	983	983	25,000	
Equity		-	6,871	114,212	93,547	20,655	22%	-	45,038	5,070	5,070	105,000	
Equity Linked		-										5,232	
Total Equity		-										5,232	
Total Corporate Finance Product													

Notes:
1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline details

PRODUCT	DEAL	Franchise Revenue Jan	
		Franchise Revenue YTD(Dec)	Franchise Revenue Dec
Acme Communications - general advisory (D006356)	-	923	-
Allbritton Communications - General Advisory (News Ch 8) (D020686)	-	602	-
EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	1,389	-
Kerasotes Theatre - M&A advisory (D026624)	-	219	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	1,013	-
Tribune Co - general advisory (radio assets) (D002234)	-	433	-
Total M&A		4,579	
JC Deaux - USD 400 million Private Placement - April 03 (D031470)	-	1,051	-
MediaNation - sponsoring agreement (D027084)	26	26	-
Total Other Advisory		26	1,077
Total Advisory		26	5,656
Allbritton Communications - HY (4Q 02) (D020406)	-	(61)	-
Allbritton Communications - HY Offering (1Q03) (D030214)	-	1,472	-
Carlyle/Welsh - acq fncg for Qwest Dex West(Phase II) / Phase 2 (D025662)	-	5,363	-
Carlyle/Welsh- acq fncg for Qwest Dex East (Phase 1) / Phase I (D023503)	-	(130)	-
DirecTV - bank/HY financing (1Q 03) (D030500)	-	4,378	-
EchoStar - acqn advisory and financing (GM - HE) (D014601)	-	16,227	-
Gray Television - HY offering (4Q 02) (D025884)	-	33	-
Hughes/ParAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	-	(146)	-
Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	787	-
MediaNews Group - HY Offering (4Q03) (D031906)	-	783	-
RH Donnelley - accq financing for Sprint Yellow Pages (D025434)	-	7,487	-
Salem Communications - HY offering (4Q 02) (D027241)	-	(213)	-
SBA Communications - HY offeringQ4 03 (D033831)	544	544	-
Sinclair Broadcast - HY offering (2Q 03) (D030913)	-	53	-
Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	-	165	-
Spanish Broadcasting - refinancing (4Q03) (D031597)	-	159	-
Young Broadcasting - HY Offering (Q4 03) (D031269)	1,920	1,920	-
Total HYCM	2,464	38,823	

PRODUCT	DEAL	Franchise Revenue Jan	
		Franchise Revenue Dec	Franchise Revenue YTD(Dec)
AOL Time Warner - \$3.5bn refinancing - Q4 03 (D032976)	3,181	3,181	-
Carlyle/Welsh - acq frncg for Qwest Dex West(Phase II) / Phase 2 (D025662)	-	6,868	-
DirecTV - bank/HY financing (1Q 03) (D030500)	-	7,840	-
Echostar - acqn advisory and financing (GM - HE) (D014601)	-	8,829	-
Gray Television - bank/equity financing (4Q 02) (D022657)	-	131	-
Kerasotes Theaters - Bank Financing (3Q 02) (D021255)	-	229	-
Lin TV - bank financing (1Q 03) (D030158)	-	232	-
Loews Cineplex (M6162)	-	34	-
Loews Cineplex Entertainment - exit financing (1Q 02) (D016576)	400	400	-
Loews Corporation - HY/Bank Refinancing (D031832)	-	428	-
Pegasus Media Communications - bank financing (1999) (D995604)	-	66	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	5,011	-
RH Donnelley - Repricing & amendment of facility (Q4 03) (D034360)	800	800	-
Spanish Broadcasting - refinancing (4Q03) (D031597)	-	234	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	324	-
Total Loan Syndications	4,381	34,607	-
Total Debt Products	6,845	73,429	-
Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	-	2,831	-
Village mtm (M1575)	-	39	-
Kodak - \$500mm Convertible (Q4 2003) (D033874)	-	165	-
Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	1,152	-
Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	-	287	-
Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-
Total Equity Linked	-	25,274	-
Citadel Broadcasting - IPO (3Q 2003) (D0223066)	-	3,622	-
Digital River - block trade (3Q03) (D031830)	-	753	-
Gray Television - bank/equity financing (4Q 02) (D022657)	-	70	-
MediaNation - sponsoring agreement (D027084)	-	0	-
TiVo - Block Trade (2Q03) (D026160)	-	563	-



PRODUCT	DEAL	Franchise Revenue Jan	
		Franchise Revenue Dec	Franchise Revenue YTD(Dec)
Total Equity		-	5,008
Total Equity		-	30,282
AOL Time Warner - Strategic Lending Contract (M4545)		(93)	-
AOL Time Warner - Strategic Lending Contract (M7350)		(11)	-
Infinity Broadcasting - Strategic Lending Contract (M2221)		(366)	-
Tribune - Strategic Lending Contract (M6230)		(88)	-
Viacom - Strategic Lending Contract (M5907)		(49)	-
Total Cost Hedging / Goodwill Funding / Loan Shortfall		(587)	-
JC Decaux - USD 400 million Private Placement - April 03 (D031470)		940	-
Mediacom - swap (D031356)		320	-
Total Cross Selling		1,260	-
Clear Channel - IG Bond (M5002)		86	-
Comcast - IG offering (2Q03) (D031603)		969	-
Comcast Corp - IG offering (1Q 03) (D026353)		207	-
Eastman Kodak - \$500mm IG Offering (4Q 2003) (D033559)		45	-
IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)		441	-
JCDdeaux - IG Bond Revenue (M7706)		998	-
Liberty Media - IG offering (2Q03) (D031643)		37	-
Pitney Bowes - IG Offering (Q2 2003) (D031561)		1,214	-
Scholastic - IG Bond Revenue (M6188)		51	-
Viacom - \$750mm - IG Bond - Q2 03 (D031766)		123	-
Total GM DCM JV		4,171	-
Total Cross Selling / Other		4,844	-
Total Corporate Finance Product		6,871	114,212

PRODUCT	DEAL	PROBABILITY	Franchise Value						Franchise Revenue Total	Probability Weighted Pipeline
			Jan	Feb	Mar	Apr	Balance Of Year 2004	Future Years		
Arturo Moreno - advisory for Anaheim Angels (D030970)		100	786	-	-	-	-	-	786	786
BusinessWire - general advisory (D005685)		25	-	-	-	-	-	-	3,930	983
Kim Magness Estate - divestiture advisory (D033985)		0	-	-	-	-	-	-	3,930	-
Thomson - db general advisory (Project Hollywood - 2004) / Hollywood3 (D032395)		0	-	-	-	-	-	-	786	-
Total M&A			786				786	7,860	9,432	1,766
Total Advisory			786				786	7,860	9,432	1,766
ComCorp of America - HY Offering (4Q 03) (D032463)		75	-	-	-	-	2,358	-	-	2,358
Jones Media Networks - HY offering (4Q03) (D032555)		25	-	-	-	-	-	-	-	2,201
Time Warner Telecom - Bank/Hy \$560mm Q1 2004 (D034003)		0	-	-	-	-	1,672	-	-	1,572
Total HYCM			-				3,930	2,201	-	6,131
Total Debt Products			-				3,930	2,201	-	6,131
AOL - monetisation of Time Warner Telecom stake (D034002)		0	-	-	-	-	3,930	-	-	3,930
Google - IPO (D034544)		25	-	-	-	-	-	-	-	3,930
Salem Communications - secondary offering (3Q 02) (D024428)		0	-	-	-	-	983	-	-	983
Time Warner Cable - IPO (D026173)		0	-	-	-	-	-	-	-	-
Total Equity			-				4,913	-	24,563	29,475
Total Corporate Finance Product			-				4,913	-	24,563	29,475
									8,843	983
									32,423	983
									45,038	5,070

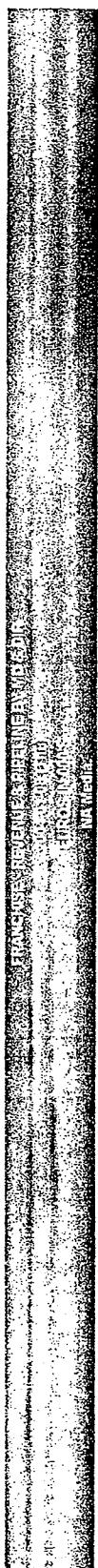
CONFIDENTIAL

DB 000841

BANKER	DEAL	PRODUCT	2004		FRANCHISE FUTURE PIPELINE	
			DEC FRANCHISE VALUE	YTD DEC FRANCHISE VALUE	JAN FRANCHISE VALUE	FRANCHISE PIPELINE
Amling, Jeffrey	DirectTV - bank/HY financing (1Q 03) (D023086)	Equity-IPO Bonds-Corporate High Yield	N/A	3,622	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Senior Bank Debt	N/A	4,378	-	-
	Echostar - acq advisory and financing (GM - HE) (D0146C1)	Acquisition Advisory	N/A	7,840	-	-
	Echostar - acq advisory and financing (GM - HE) (D0148C1)	Bonds-Corporate High Yield	N/A	1,385	-	-
	Echostar - acq advisory and financing (GM - HE) (D0148C1)	Senior Bank Debt	N/A	16,227	-	-
	Hughes/PanAmSat - Project Pelican/Interim financing Q02 / Pelican I (D015959)	Bonds-Corporate High Yield	N/A	8,829	-	-
	Kim Magnes Estate - divestiture advisory (D033651)	Diversiture Advisory	(146)	(146)	-	-
	Mediation - HK\$445.6mn IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Derivatives-Credit Equity-IPO	0%	3,930	-	-
	Mediacom - swap (D031356)	Bonds-Corporate High Yield Bonds-Corporate High Yield Equity-Convertible Bonds	N/A	11	-	-
	Sinclair Broadcast Group - HY offering (2Q 03) (D030913)	Bonds-Corporate High Yield	N/A	320	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corporate High Yield	N/A	53	-	-
	Spanish Broadcasting - refinancing (4Q03) (D031597)	Bonds-Corporate High Yield	N/A	165	-	-
	TH Lee/Fair/Blackstone - EXCLUSIVITY for Houghton Mifflin (Versailles (D025086)	Senior Bank Debt	N/A	287	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin (Versailles (D025086)	Acquisition Advisory	N/A	159	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin (Versailles (D025086)	Bonds-Corporate High Yield	N/A	234	-	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031768)	Senior Bank Debt	N/A	1,013	-	-
		Bonds-Corp. Investment Grade	N/A	3,334	-	-
			N/A	324	-	-
			N/A	123	-	-
Carey, Charles	Arturo Moreno - advisory for Anaheim Angels (D030970)	Acquisition Advisory	100%	-	786	-
	Carley/Welsh - acc fricg for Quest West (Phase II) / Phase 2 (D025622)	Bonds-Corporate High Yield	N/A	5,363	-	-
	Carley/Welsh - acc fricg for Quest West (Phase II) / Phase 2 (D025622)	Senior Bank Debt	N/A	6,868	-	-
	Citadel Broadcasting - IPO (3Q 2003) (D023056)	Bonds-Corporate High Yield	N/A	(180)	-	-
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Equity-IPO	N/A	3,622	-	-
	MediaNation - HK\$445.6mn IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Derivatives-Interest Rate Private Placement-Debt	N/A	940	-	-
	MediaNation - sponsorship agreement (C027084)	Equity-IPO	N/A	1,051	-	-
	RH Donnelly - acc financing for Sprint's Yellow Pages (D023434)	Consultancy	N/A	11	-	-
	PH Connelly - acc financing for Sprint's Yellow Pages (D023434)	Equity-PO	N/A	26	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corporate High Yield	N/A	0	-	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031768)	Senior Bank Debt	N/A	7,487	-	-
		Equity-Convertible Bonds	N/A	5,011	-	-
		Bonds-Corp. Investment Grade	N/A	287	-	-
			N/A	123	-	-
Zhang, Liz	AOL - monetisation of Time Warner Telecom stake (D034602)	Equity-Follow On	0%	-	3,930	-
	AOL Time Warner - \$3.5bn refinancing - Q4 03 (D032976)	Senior Bank Debt	N/A	3,181	-	-
	Acme Communications - general advisory (D06336)	Diversiture Advisory	N/A	3,181	-	-
	Alliant Communications - General Advisory (News Ch 8) (D)20586(6)	Fairness Opinion	N/A	923	-	-
	Alliant Communications - HY (4Q 02) (D021406)	Bonds-Corporate High Yield	N/A	602	-	-
	Alliant Communications - HY Offering (I1Q03) (D030214)	Bonds-Corporate High Yield	N/A	(61)	-	-
	Gray Television - HY offering (4Q 02) (D025864)	Bonds-Corporate High Yield	N/A	1,472	-	-
	Gray Television - bank/equity financing (4Q 02) (D022857)	Equity-Follow On	N/A	33	-	-
	Gray Television - bank/equity financing (4Q 02) (D022857)	Senior Bank Debt	N/A	70	-	-
	Jones Media Networks - HY offering (4Q03) (D032555)	Bonds-Corporate High Yield	N/A	131	-	-
	Jin TV - bank financing (1Q 03) (D030158)	Senior Bank Debt	N/A	25%	-	-
	Lin TV - convertible bond HY offerings (2Q03) (D031437)	Bonds-Corporate High Yield	N/A	2,201	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Equity-Convertible Bonds	N/A	232	-	-
	Loews Corporation - HY/Bank Refinancing (D031832)	Senior Bank Debt	N/A	787	-	-
	MediaNation - HK\$445.6mn IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Equity-IPO	N/A	1,152	-	-
	MediaNews Group - HY Offering (4Q03) (D031505)	Bonds-Corporate High Yield	N/A	428	-	-
	Salon Communications - HY offering (4Q 02) (D027141)	Equity-Follow On	N/A	11	-	-
	Salon Communications - secondary offering (3Q 02) (D024428)	Equity-IPO	N/A	783	-	-
	Time Warner Cable IPO (D026173)	Diversiture Advisory	N/A	983	-	-
	Tribune Co - general advisory (radio assets) (D002234)	Bonds-Corporate High Yield	N/A	20,633	-	-
	Young Broadcasting - HY Offering (Q4 03) (D031269)	Senior Bank Debt	N/A	433	-	-
	Carey/Welsh - acc fricg for Quest West/Phase II / Phase 2 (D025622)	Bonds-Corporate High Yield	N/A	1,920	-	-
	Carey/Welsh - acc fricg for Clues: Dex West/Phase II / Phase 2 (D025622)	Senior Bank Debt	N/A	5,363	-	-
	Carey/Welsh - acc fricg for Quest West Dex East (Phase 11 / Phase 1) (D023503)	Bonds-Corporate High Yield	N/A	6,968	-	-

CONFIDENTIAL

DB 000842



BANKER	DEAL	PRODUCT	2004		FRANCHISE FUTURE PIPELINE	
			DEC FRANCHISE VALUE	YTD DEC FRANCHISE VALUE	JAN FRANCHISE VALUE	FRANCHISE PIPELINE
RH Donnelley	RH Donnelley - Repricing & amendment of facility (Q4 '03) (D034360)	Senior Bank Debt	N/A	N/A	N/A	-
RH Donnelley	acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	800	800	7,487	-
RH Donnelley	acq financing for Sprint Yellow Pages (D025434)	Senior Bank Debt	N/A	N/A	5,011	-
Faulstich, Blair	Citadel Broadcasting - IPO (3Q 2003) (D023066)	Equity-IPo	N/A	N/A	3,622	-
	Direct TV - bank/HY financing (1Q '03) (D030500)	Bonds-Corporate High Yield	N/A	N/A	4,378	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Senior Bank Debt	N/A	N/A	7,840	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	N/A	1,389	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	N/A	16,227	-
	HughesPanAmSat - Project Pelican/Interim financing (Q2 / Pelican 1 (D015959))	Senior Bank Debt	N/A	N/A	8,829	-
	SEA Communications - HY offering Q4 '03 (D030831)	Bonds-Corporate High Yield	N/A	N/A	(146)	-
	Sinclair Broadcast - HY offering (2Q '03) (D030913)	Bonds-Corporate High Yield	N/A	N/A	544	544
	Sinclair Broadcast - interest rate swap (Q4 2003) (D034325)	Bonds-Corporate High Yield	N/A	N/A	53	-
	Sinclair Broadcast Group - HY offering (4Q '02) (D026013)	Derivatives-Interest Rate	0%	N/A	-	-
	Sinclair Broadcast Group - convertible offering (2Q '03) (DC311655)	Bonds-Corporate High Yield	N/A	N/A	165	-
	Spanish Broadcasting - refinancing (4Q'03) (D031597)	Equity-Convertible Bonds	N/A	N/A	287	-
	Spanish Broadcasting - refinancing (4Q'03) (D031597)	Bonds-Corporate High Yield	N/A	N/A	159	-
	Viacom - \$750mm - G Bond - Q2 '03 (D031768)	Senior Bank Debt	N/A	N/A	234	-
		Bonds-Corp. Investment Grade	N/A	N/A	123	-
Graves, Daniel B.	Allibert Communications - General Advisory (News Ch 8) (D020686)	Fairness Opinion	N/A	N/A	602	-
	Allibert Communications - HY Offering (4Q 2004) (D020406)	Bonds-Corporate High Yield	N/A	N/A	1,472	-
	Gray Television - HY Offering (1Q '03) (D030214)	Bonds-Corporate High Yield	N/A	N/A	33	-
	Gray Television - HY offering (4Q '02) (D025884)	Bonds-Corporate High Yield	N/A	N/A	70	-
	Gray Television - bank/equity financing (4Q '02) (D022857)	Equity-Follow On	N/A	N/A	131	-
	Gray Television - bank/equity financing (4Q '02) (D022857)	Senior Bank Debt	N/A	N/A	(213)	-
	Salem Communications - HY offering (4Q '02) (D027241)	Bonds-Corporate High Yield	N/A	N/A	983	-
	Salem Communications - secondary offering (3Q '02) (D024428)	Equity-Follow On	0%	N/A	-	-
	Tribune Co - general advisory (radio assets) (D002234)	Divestiture Advisory	N/A	N/A	433	-
Maurus, Zach	Digital River - block trade (3Q'03) (D031830)	Block Trade	N/A	N/A	753	-
	Google - IPO (D034544)	Equity-IPo	25%	N/A	3,930	-
	Liberty Media - G offering (2Q'03) (D031543)	Bonds-Corp. Investment Grade	N/A	N/A	37	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Equity- Exchangeable Debt	N/A	N/A	20,800	-
Morris, J L Malcolm	AOL - monetisation of Time Warner Telecom stake (D034902)	Equity-Follow On	0%	N/A	-	-
	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	Equity-Convertible Bonds	N/A	N/A	2,831	-
	HughesPanAmSat - Project Pelican/Interim financing (Q2 / Pelican 1 (D015959))	Bonds-Corporate High Yield	N/A	N/A	(146)	-
	SBi Communications - HY offering Q4 '03 (D032881)	Bonds-Corporate High Yield	N/A	N/A	544	-
	Time Warner Cable - \$3.5bn - Q4 '03 (D033836)	Senior Bank Debt	N/A	N/A	75%	-
	Time Warner Cable - IPO (D026173)	Equity-PO	0%	N/A	-	-
	Time Warner Telecom - Bank/Hy \$500mm Q1 2004 (D034003)	Bonds-Corporate High Yield	N/A	N/A	0%	-
Paul, Gregory R.	Acme Communications - general advisory (D006356)	Divestiture Advisory	N/A	N/A	923	-
	ConCord of America - HY Offering (4Q '03) (D032463)	Bonds-Corporate High Yield	75%	N/A	-	-
	Jones Media Networks - HY offering (4Q'03) (D032555)	Bonds-Corporate High Yield	25%	N/A	-	-
	Karsotiles Theatres - Bank Financing (3Q '02) (D021255)	Senior Bank Debt	N/A	N/A	2,201	-
	Karsotiles Theatre - M&A advisory (D026624)	Other M&A Advisory	N/A	N/A	229	-
	Lin TV - bank financing (1Q '03) (D030158)	Senior Bank Debt	N/A	N/A	219	-
	Lin TV - convertible bond & HY offerings (2Q'03) (D0314371)	Bonds-Corporate High Yield	N/A	N/A	232	-
	Loews Cineplex Entertainment - exit financing (1Q '02) (D016576)	Equity-Convertible Bonds	N/A	N/A	787	-
	Loews Corporation - HY Bank Refinancing (D031832)	Senior Bank Debt	N/A	N/A	1,152	-
	MediaNews Group - HY Offering (4Q'03) (D031906)	Bonds-Corporate High Yield	N/A	N/A	400	-
	Pegasus Media Communications - bank financing (1989) (D9855804)	Senior Bank Debt	N/A	N/A	428	-
	Young Broadcasting - HY Offering (Q4 '03) (D031269)	Bonds-Corporate High Yield	N/A	N/A	783	-
		Bonds-Corp. Investment Grade	N/A	N/A	66	-
		Divestiture Advisory	N/A	N/A	1,920	-
Triffo, Dyan	BusinessWire - general advisory (D005685)	Divestiture Advisory	25%	N/A	3,930	-
	Liberty Media - G offering (2Q'03) (D031643)	Bonds-Corp. Investment Grade	N/A	N/A	37	-

CONFIDENTIAL

DB 000843

BANKER	DEAL	PRODUCT	2004		FRANCHISE FUTURE PIPELINE	
			DEC FRANCHISE VALUE	YTD DEC FRANCHISE VALUE	JAN FRANCHISE VALUE	FRANCHISE PIPELINE
Yung, Sun J.	Comcast Corp - IG offering (2Q03) (D031603)	Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade	N/A	969	-	-
	Comcast Corp - IG offering (1Q 03) (D026553)	Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade	N/A	207	-	-
	Eastman Kodak - \$500mm G Offering (4Q 2003) (D033559)	Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade	N/A	45	-	-
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	Equity-Convertible Bonds	N/A	441	-	-
	Kodak - \$500mm Convertible (Q4 2003) (D033874)	Bonds Corp. Investment Grade	N/A	165	-	-
	Pitney Bowes - IG Offering (Q2 2003) (D031561)	Bonds Corp. Investment Grade	N/A	1,214	-	-
	Pitney Bowes - Investment grade offering (2Q03) (D032397)	Acquisition Advisory	50%	-	-	-
	Thomson - cb general advisory (Project Hollywood - 2004) / Hollywood (D032395)	Block Trade	0%	-	-	-
	Tivo - Block Trade (2Q03) (D026160)	N/A	563	-	786	-